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1. A modified nucleotide compound which includes at least one component selected from the group consisting of MN₃M, B(N)_xM and M(N)_xB wherein:

N is a phosphodiester-linked modified or unmodified-2'-deoxynucleoside molety;

M is a moiety that confers endonuclease resistance on said component and that contains at least one modified or unmodified nucleic acid base;

B is a moiety that confers exonuclease resistance to the terminus to which it is attached;

x is an integer of at least 2.

- 2. The modified nucleotide compound of claim 1 wherein M and B are the same moiety.
- 3. The modified nucleotide compound of claim 1 which, when in complex with a complementary RNA, confers RNase H sensitivity to the RNA.
- 4. The modified nucleotide compound of claim 1 wherein N contains at least one adenine, guanine, thymine or cytosine moiety.
- 5. The modified nucleotide compound of claim 1 wherein N contains at least one uracil, inosine or 2, 6-diaminopurine moiety.
- 6. The modified nucleotide compound of claim 1 wherein N contains at least one 5-halogenated uracil or cytosine or a substituted or unsubstituted 7-deazaguanine, 7-deazaadenine or 7-deazainosine moiety.
- 7. The modified nucleotide compound of claim 1 wherein N contains at least one methylated adenine, guanine, thymine or cytosine moiety.
- 8. The modified nucleotide compound of claim 1 wherein M is a C₁-C₄ alkylphosphonate deoxynucleotide.
- 9. The modified nucleotide compound of claim 8 wherein M is a methylphosphonate deoxynucleotide.

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- 10. The modified nucleotide compound of claim 1 wherein M is an alphaphosphodiester 2'-deoxynucleoside.
- 11. The modified nucleotide compound of claim 1 wherein M is selected from the group consisting of an aminophosphonate, phosphotriester, phosphoramidate, carbamate or morpholino-substituted nucleotide.
- 12. The modified nucleotide compound of claim 1 wherein B is directly or indirectly attached to the deoxyribose moiety of at least one of the 3'- and 5'-terminal nucleotides.
- 13. The modified nucleotide compound of claim 12 wherein B is directly or indirectly attached to a hydroxyl group of the deoxyribose of at least one of the 3'- and 5'- terminal nucleotides.
- 14. The modified nucleotide compound of claim 12 wherein B is directly or indirectly attached to a phosphate moiety attached to the deoxyribose moiety of at least one of the 3'- and 5'- terminal nucleotides.
- 15. The modified nucleotide compound of claims 13 or 14 wherein B is selected from the group consisting of an intercalating agent, an isourea, a carbodiimide and an N-hydroxybenzotriazole.
- 16. The modified nucleotide compound of claim 13 wherein B is a methylthiophosphonate.
- 17. The modified nucleotide compound of claims 13 or 14 wherein B is a polypeptide or protein.
- 18. The modified nucleotide compound of claim 1 which includes at least one sequence of the formula M(N)_xB wherein B is a modified or unmodified 2', 3'-dideoxyrisose nucleotide.
- 19. The modified nucleotide compound of claim 1 wherein x is an integer selected from the group consisting of 2 or 3.
- 20. A modified nucleotide compound which contains at least one sequence having the formula MN₃M wherein N is a phosphodiester-linked unmodified

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2'- deoxynucleoside moiety containing at least one guanine, adenine, cytosine or thymine moiety and M is a methylphosphonate-containing deoxynucleotide.

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21. A method of inhibiting the function of an RNA, which comprises: contacting said RNA, under conditions permissive of hybridization, with a modified nucleotide compound which includes at least one complementary component selected from the group consisting of MN₃M, B(N)_xM and M(N)_xB wherein:

N is a phosphodiester-linked modified 2'deoxynucleoside projety;

M is a moiety whose presence confers endonuclease resistance on said component and that contains at least one modified or unmodified nucleic acid base:

B is a moiety whose presence confers exonuclease resistance to the terminus to which it is attached; and

x is an integer of at least 2.

- 22. The method of claim 21 wherein the RNA is contacted with a compound wherein M and B are the same moiety.
- 23. The method of claim 21 wherein the RNA is contacted with a compound wherein N contains at least one adenine, guanine, thymine or cytosine moiety.
- 24. The method of claim 21 wherein the RNA is contacted with a compound wherein N contains at least one uracil, inosine or 2, 6-diaminopurine moiety.
- 25. The method of claim 21 wherein the RNA is contacted with a compound wherein N contains at least one 5-halogenated uracil or cytosine or a substituted or unsubstituted 7-deazaguanine, 7-deazaguanine or 7-deazaguanine moiety.
- 26. The method of claim 21 wherein the RNA is contacted with a compound wherein N contains at least one methylated adenine, guanine, thymine or cytosine moiety.

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- 27. The method of claim 21 wherein the RNA is contacted with a compound wherein M is a C_1 - C_4 alkylphosphonate.
- 28. The method of claim 27 wherein the RNA is contacted with a compound wherein M is a methylphosphonate.
- 29. The method of claim 21 wherein the RNA is contacted with a compound wherein M is an alpha-phosphodiester 2'-deoxynucleoside.
- 30. The method of claim 21 wherein the RNA is contacted with a compound wherein M is selected from the group consisting of an aminophosphonate, phosphotriester, phosphoramidate, carbamate or morpholino-substituted nucleotide.
- 31. The method of claim 21 wherein the RNA is contacted with a compound wherein B is directly or indirectly attached to the deoxyribose moiety of at least one of the 3'- and 5'- terminal nucleotides.
- 32. The method of claim 31 wherein the RNA is contacted with a compound wherein B is directly or indirectly attached to a hydroxyl group of the deoxyribose of at least one of the 3'- and 5'- terminal nucleotides.
- 33. The method of claim 31 wherein the RNA is contacted with a compound wherein B is directly or indirectly attached to a phosphate group attached to the deoxyribose moiety of at least one of the 3'- and 5'- terminal nucleotides.
- 34. The method of claims 32 or 33 wherein the RNA is contacted with a compound wherein B is selected from the group consisting of an intercalating agent, an isourea, a carbodiimide and an N-hydroxybenzotriazole.
- 35. The method of claim 32 wherein the RNA is contacted with a compound wherein B is a methylthiophosphonate.
- 36. The method of claims 32 or 33 wherein the RNA is contacted with a compound wherein B is a polypeptide or protein.

- 37. The method of claim 21 wherein the RNA is contacted with a compound which includes at least one sequence having the formula $M(N)_xB$ wherein B is a modified or unmodified 2', 3'- dideoxyribose nucleotide.
- 38. The method of claim 21 wherein the RNA is contacted with a compound wherein x is selected from the group consisting of 2 or 3.
- 39. The method of claim 21 wherein the RNA is contacted with a modified nucleotide compound which includes at least one sequence having the formula MN₃M wherein N is a phosphodiester-linked unmodified 2'-deoxynucleoside moiety containing at least one guanine, adenine, cytosine or thymine moiety and M is a methylphosphonate-containing deoxynucleoside.
- 40. A method of identifying a nucleotide compound having a combination of nuclease resistance and the ability to form an RNase H substrate when in complex with an RNA, which method comprises:
 - (i) preparing modified nucleotide compounds;
- (ii) selecting by exo- and endonuclease digestion those modified nucleotide compounds of (i) which are nuclease-resistant as shown by being capable of forming and electrophoretically migrating as a duplex with a complementary nucleotide compound; and
- (iii) selecting by RNase H digestion those of the nuclease-resistant nucleotide compounds of (ii) which act as substrates for RNase H when hybridized with a complementary RNA.
- 41. A method of treating a human or animal so as to inhibit the function of a target RNA therein which method comprises administering a therapeutically effective amount of a modified nucleotide compound so as to inhibit the function of the target RNA, which modified nucleotide compound includes at least one component selected from the group consisting of MN₃M, B(N)_xM and M(N)_xB; wherein N is a phosphodiester-linked modified of unmodified 2'- deoxynucleoside moiety, M is a moiety that confers endonuclease resistance on said component and that contains at least one modified or unmodified nucleic acid base, B is a moiety that confers exonuclease resistance to the terminus to which it is attached and x is an integer of at least 2.

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42. A compound containing at least 1 exonuclease and endonuclease resistant component consisting of 2 or more contiguous phosphodiester-linked 2'-deoxynucleosides.

- 43. The compound of claim 42 which is capable of specifically binding with a nucleic acid sequence of interest to inhibit the function thereof.
- 44. The compound of claim 42 which, when complexed with a complementary RNA, confers RNase H sensitivity upon the RNA.
- 45. The compound of claim 42 which comprises an oligonucleotide or polynucleotide.
- 46. The compound of claim 45 wherein the oligonucleotide or polynucleotide is modified.
- 47. The compound of claim 46 wherein the modified oligonucleotide or polynucleotide consists of at least one moiety which confers endonuclease resistance and at least one moiety which confers exonuclease resistance.
- 48. The compound of claim 47 wherein the endonuclease-resistance conferring moiety also confers exonuclease resistance to the modified nucleotide component.
- 49. The compound of claim 47 wherein the portion of the compound that can function as an RNase H substrate is located between the moiety conferring exonuclease resistance and the moiety conferring endonuclease resistance.

50. A compound containing an endo- and exonuclease resistant sequence which consists of 2 or 3 contiguous phosphodiester-linked 2'-deoxynucleosides.

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